GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4312
ANSWERED ON:15.12.2000
OFF LOADING OF EQUITY IN CONSUMER AND NON CORE INDUSTRIES
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to ask financial institutions to consider off-loading their equity consumer and other non-core industries;

(b) if so, the details thereof;

(c) if so, whether the Government propose to ask financial institutions to change their pattern of equi; holdings in favour of infrastructure sector; and

(d) the steps taken by the Government to monitor the equity holdings of financial institutions?

Answer

THE MINISTER OF STATE IN THE MINISTRY 01 FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) to (d) such proposal is under consideration of the Government